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Kingland Group Holdings Limited

景聯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1751)

POSITIVE PROFIT ALERT

This announcement is made by Kingland Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts and information currently available to the Group, the Group is expected to record a profit attributable to owners of the Company of not less than HK\$1.0 million for the year ended 31 December 2023 (the “**Financial Year 2023**”) as compared with the loss attributable to owners of the Company of approximately HK\$9.0 million for the financial year ended 31 December 2022. Such increase in profit is primarily due to the significant increase in revenue and slightly improvement in gross profit margin.

The information contained in this announcement is based on the information that is currently available and the preliminary unaudited consolidated management accounts of the Group which have not yet been audited by the Company’s auditor. The audited financial results of the Group for the Financial Year 2023 are expected to be published by end of March 2024.

Shareholders and potential investors are, therefore, advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kingland Group Holdings Limited
CHEUNG Shek On
Chairman and Executive Director

Hong Kong, 19 March 2024

As at the date of this announcement, the executive director is Mr. Cheung Shek On; and the independent non-executive directors are Mr. Chow Chun To, Mr. Chan Kwok Wing Kelvin and Mr. Tam Tak Kei Raymond.