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Kingland Group Holdings Limited

景聯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1751)

CHANGE OF DIRECTORS AND APPOINTMENT OF VICE CHAIRMAN OF THE BOARD

This announcement is made by Kingland Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) under Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Mr. Chen Yeung Tak (“**Mr. Chen**”) has tendered his resignation as executive Director with effect from 24 June 2022 in order to devote more time to fulfil his other duties at the Group.

Mr. Chen has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Chen for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN OF THE BOARD

The Board is pleased to announce that Mr. Kwok Shun Tim (“**Mr. Kwok**”) has been appointed as an executive Director and the vice chairman of the Board with effect from 24 June 2022. Mr. Kwok will be mainly responsible for the strategic development and overall management of the Group.

The biographical details of Mr. Kwok are set out as follows:

Mr. Kwok Shun Tim (郭純恬), aged 47, is the Founder and Chief Executive Officer of Gransing Financial Group Limited and is responsible for overall corporate strategy and business development. Mr. Kwok has gained solid experiences in the field of securities and investment in the past and he played different important roles for the projects in the primary market of Hong Kong and the mergers and acquisitions exercises within the region. Mr. Kwok had served at various established enterprises including China Aerospace International Holdings Limited, Tianjin Jinran Public Utilities Company Limited and China CBM Group Company Limited.

Mr. Kwok obtained his Bachelor's degree in Business Administration in accounting from the Hong Kong University of Science and Technology. Mr. Kwok further obtained a Master of Science degree in China Business Studies from the Hong Kong Polytechnic University and a Master of Laws degree in International Economic Law from the City University of Hong Kong. Mr. Kwok is an associate of Hong Kong Institute of Certified Public Accountants, a fellow member of the Hong Kong Securities and Investment Institute, and a fellow member of the Association of Chartered Certified Accountants.

Mr. Kwok is a member of the Correctional Services Children's Education Trust Investment Advisory Board, the former president of Merchants Support For Rehabilitated Offenders Committee Limited, vice chairperson of Yan Oi Tong the 37th Term, 38th Term, 39th Term and 40th Term board of directors, board of directors of Yan Oi Tong the 33th Term, 34th Term, 35th Term and 36th Term, vice president of the General Association of Xiamen (Hong Kong) Limited, and vice chairperson of Zhaoqing Overseas Fellowship.

Mr. Kwok entered into a service agreement with the Company on 24 June 2022 for a term of three years commencing from 24 June 2022. Mr. Kwok is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company. Mr. Kwok is entitled to a director's annual remuneration of HK\$1.2 million which is determined by the Board with reference to the recommendation of the remuneration committee of the Company based on his qualifications, experience and the prevailing market conditions.

As at the date of this announcement, Mr. Kwok has an interest in 126,000,000 shares of the Company as beneficial owner, representing 15.625% of the aggregate number of shares of the Company in issue. Apart from these interests, Mr. Kwok does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as of the date of this announcement, Mr. Kwok (i) has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement or any other major appointments and professional qualifications; (ii) does not hold any other positions in the Company and other members of the Group; and (iii) does not have any other relationship with any other Directors, senior management, substantial shareholder or controlling shareholder of the Company (within the meaning of the Listing Rules).

Save as disclosed in this announcement, Mr. Kwok has confirmed that there is no other information which requires to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor is there any other matter regarding to the appointment of Mr. Kwok that need to be brought to the attention of the shareholders of Company and/or the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Kwok in joining the Board.

By order of the Board
Kingland Group Holdings Limited
CHEUNG Shek On
Chairman and Executive Director

Hong Kong, 24 June 2022

As at the date of this announcement, the executive directors are Mr. Cheung Shek On and Mr. Kwok Shun Tim; and the independent non-executive directors are Mr. Chow Chun To, Mr. Chan Kwok Wing Kelvin and Mr. Tam Tak Kei Raymond.